

Monthly instalments for insurance premiums

Frequently asked questions

When is my first instalment due?

Your first instalment is due on the first day your policy starts or, if this has passed, on the day MPF processes your application. When you apply, please make sure you have sufficient funds in your nominated account to cover this payment.

Is GST payable on my monthly instalments?

GST is not applicable to your loan and you will not pay any GST on your monthly instalments. However, your insurance premium does attract GST, so please refer to your accountant regarding any taxation concerns.

Are the credit charges tax deductible?

Generally speaking you can claim a deduction on interest expenses, however, you should speak to your accountant for confirmation of what applies to your individual circumstances.

I'd like to change payment details to my loan?

Call us **1300 555 068** and we can send you a link to update your payment details online through My Account. Register for My Account to update payment details and view loan details.

I am unable to make a payment this month, what should I do?

Our Collections team will be able to speak to you about alternate arrangements. They can be contacted on **1300 591 068** or email collections@macquariepacific.com

Will my policy be cancelled if I miss a payment?

We understand circumstances change without warning and sometimes you might miss a payment. Don't worry. We will work together with you to make alternate arrangements. Please speak to our Collections team who can discuss options with you on **1300 591 698** or email collections@macquariepacific.com

Can I fund my home, contents and other personal insurance?

Absolutely. Along with commercial policies, MPF can fund a range of domestic insurance policies including Residential Strata.

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